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438-07/MEU FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff GLORY WEALTH SHIPPING SERVICE LTD. 80 Pine Street New York, NY 10005 (212) 425-1900 (212) 425-1901 fax Michael E. Unger (MU 0045) UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK GLORY WEALTH SHIPPING SERVICE LTD.,

DOC# DATE FILED

07 cv 7763 (RJ\$)

DISMISSAL

NOTICE OF YOLUNTARY

-against-

STX PAN OCEAN CO. LTD.,

Defendants.

Plaintiff.

PLEASE TAKE NOTICE that the above-entitled action is hereby voluntarily dismissed without prejudice by Plaintiff as to the named Defendant pursuant to Rule 41(a)(1) of the Rules of Civil Procedure

for the United States District Courts. No costs are to be assessed to any party.

FURTHERMORE, as Defendant has exchanged acceptable security for the underlying claims with the Plaintiff, all property, including assets, accounts, electronic fund transfers, funds, etc., of Defendant STX PAN OCEAN CO. LTD., currently attached and held by any and all garnishec banks pursuant to the Court's Order for Issuance of Process of Maritime Attachment, dated August 31, 2007, and corresponding Process of Maritime Attachment and Garnishment, including any Supplemental Process, are to be released to the Defendant (i.e., allow wire transfers to proceed as per their original routing instructions, unless otherwise directed) and said attachments are vacated.

Dated: New York, New York September 17, 2007

FREEHILL HOGAN & MAILAR, LLP

Attorneys for Plaintiff

GLORY WEALTH SHIPPING SERVICE LTD.

. Richard J. Sullivan, U.S.D.J.

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